



[auren.com](https://www.auren.com)

# Annual Report 2022 ■ Global



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# Global Firm

## Vision of future

MARIO ALONSO

Chairman of Auren International

Values, the economy, business and society in general are all currently at a time of unforeseeable changes.

Uncertainty has become a factor to be considered in any scenario. Therefore, professional services must adapt to this unprecedented transformation, facing the challenges required day after day.

Auren has solid bases for successfully managing these challenges. Our essential strategic bases are our multidisciplinary and global

nature which, along with a consolidated culture and values, are allowing us to progress both qualitatively and quantitatively, despite market difficulties.

In the financial year 2022, our turnover underwent double-digit growth, exceeding the figure of 132 million euros.

We have developed new innovating services in the areas of cybersecurity, fintech, the metaverse and start-ups.

We have continued to encourage bilateral desks

as instruments for facilitating the exchange of business and companies between different countries where Auren is present, and currently have five fully-operational international desks.

We are firmly committed to the field of sustainability. Firstly, in relation to the reporting and auditing of statements involving non-financial information, which has gone from being voluntary to being obligatory for many companies. Our multidisciplinary nature allows



us to provide this service run by auditors and supported by consultants, lawyers and other experts. In addition, we offer consultancy services in this area, such as: strategy aligning with the SDGs; analysis of climate change risks and their financial impact; energy efficiency processes; carbon trading desk; sustainable finance; etc.

On a national level, we have continued to integrate other prestigious service firms and professionals in various specialised areas, in the legal

field as well as in the areas of economics and technology.

Auren continues to hold relevant positions in the global rankings of professional firms, being placed among the top 25 firms in both Europe and Latin America, and in the Top 10 of the national rankings of several companies. Moreover, we hold significant positions in most national and international legal Directories.

Our organic growth strategy will continue with the increase of our presence in other countries where advanced

conversations and projects exist with prestigious local firms.

In addition, we have continued to promote ANTEA, the Alliance of Independent Firms created by Auren to provide global coverage in the vast majority of jurisdictions and cities worldwide. Our presence in more than 70 countries with more than 350 offices allows us to meet the needs of our clients wherever these may arise.

Furthermore, we have maintained an active presence in the Forum of

Firms of the Transnational Auditors Committee of IFAC (International Federation of Accountants), an elite global group of professional service firms.

We have intensified our marketing actions by organizing numerous presental events and webinars discussing the most current matters, creating blogs for various specialised areas and increasing our presence on social networks. All of this contributes to the increase in the reputation of our brand,

both on a local level and internationally.

We have also made progress in technological developments involved in project management and execution.

In short, our strategic plan, based on three basic pillars (more growth, more quality and more digital awareness), is producing results.

We no doubt still have a long way to go, but we have a great team of young professionals with talent, motivation and solid values

who will ensure that Auren consistently becomes a firm with greater weight on the market, offering our clients services with true added value.

As Borges said, the future is not what will happen, but what we are going to do.



AUREN HAS SOLID BASES FOR SUCCESSFULLY MANAGING THESE CHALLENGES

# Our values

## Proximity

We work closely with our clients. Our flexibility and around-the-clock availability set us apart. We proactively commit to them.

## Quality

The experience and expertise of our professionals, combined with exacting and effective work methods, ensure that we deliver nothing but excellence.

## Innovation

Auren is an innovative firm in the provision of new services, the improvement of processes, and the implementation of cutting-edge technologies. We know that the world is constantly changing and we are progressing along with it.

## Professional ethics

Everything we do is subject to objectivity, independent criteria and confidentiality. Our code of conduct reflects our commitment to the honesty that forms part of our culture.

## Multidisciplinary approach and expertise

We are familiar with the increasing complexity of the business world and its global nature. Therefore, Auren has teams that are specialised in different economic sectors and types of organisations, and we tackle problems from a multidisciplinary perspective: legal, tax, financial, organisational, human resources, etc.

## We provide added value

Our customers do not “buy hours of work”, but require solutions. They share with us the added value that our services generate.

# Corporate Social Responsibility



Auren, as a multinational company, has an impact on global business operations, and the company recognizes its responsibility to make a positive contribution to society and the environment.

One of Auren’s main priorities is to promote corporate social responsibility and sustainable business practices. In addition to its commitment to the environment, Auren is also dedicated to promoting inclusivity and diversity within its organization. The company recognizes the importance of supporting the LGBTQ+ community and empowering women to take on leadership roles within the company. Auren believes that a diverse and inclusive workplace not only benefits its employees but also leads to better business outcomes.

Auren also actively supports the United Nations’ 17 Sustainable Development Goals, which aim to eradicate poverty, protect the planet and promote peace and prosperity for all. The company recognizes the

importance of working towards a sustainable future and has implemented several initiatives to support these goals. These initiatives include reducing waste and promoting social and economic development in local communities.

Auren’s commitment to corporate social responsibility and sustainable business practices sets an excellent example for other companies to follow. As a multinational organization, Auren recognizes its responsibility to make a positive impact on society and the environment and is dedicated to promoting inclusivity, diversity and sustainability within its organization and beyond. Auren’s efforts show that it is possible for businesses to be successful while also promoting positive change and driving progress towards a more equitable, sustainable future.

Furthermore, we prioritize transparent ethical practices in all of our dealings with clients and partners. We uphold the highest standards of integrity

and professionalism and work to ensure that our services contribute to the well-being and success of our clients. At Auren, we recognize that our success is not only measured by financial performance but also by our impact on society and the planet. We remain committed to upholding our social and environmental responsibilities, helping society progress towards a more sustainable future and creating positive change in the communities where we operate.



**THE GLOBAL GOALS**  
For Sustainable Development

SERVICES »

# Audit & Assurance

THE WORLD OF FINANCIAL AUDITING IS CHANGING QUICKLY. AT AUREN WE ARE IN A CONSTANT STATE OF INNOVATION IN ORDER TO OFFER OUR CLIENTS THE BEST QUALITY AT THE BEST PRICE.

Our quality control system meets the International Standards on Auditing, and Auren is one of the few firms worldwide to have been admitted to the prestigious Forum Of Firms (Transnational Auditors Committee – IFAC). This guarantees compliance with the strictest quality control levels, and in fact Auren has been recognised for years as a standard setter in the field of auditing.

## » Inspiring confidence

Our audit reports ensure the corresponding interested parties (shareholders, credit institutions, customers, suppliers, employees, regulators, etc.) trust your company's accounts.

## » Professionally qualified staff

Our professionals have specific knowledge of the business and extensive experience in the field of auditing and assurance. We believe that investing in continuing professional development is essential in this sector.

SERVICES »

# Consulting

WE PROVIDE SOLUTIONS.

WE DO THIS BY WORKING CLOSELY WITH  
YOUR COMPANY USING THE TEAMS  
NECESSARY TO ACHIEVE EXCELLENT  
RESULTS.

## Experienced consultants

Our consultants are accustomed to working in complex environments, building on their experience in comparable companies to make the process easier, while controlling the costs of each situation.

## A multidisciplinary approach

We are innovative, experienced and focused on obtaining effective results. Whether you need advice on personnel, IT, organisational or structural matters, to name but a few, our consultancy services will measure up to your expectations.

Our economists, engineers, psychologists, IT experts and other professionals are ready to provide you with the most suitable solution, using a multidisciplinary approach to ensure its effectiveness.

SERVICES »

# Corporate Finance

WE ARE A LEADING FIRM IN THE FIELD OF FINANCIAL ADVICE AND CORPORATE OPERATIONS. WE PROVIDE COMPREHENSIVE SUPPORT IN TRANSACTIONS RELATED TO THE SALE AND PURCHASE OF COMPANIES AND BUSINESSES.

We have a multidisciplinary team of professionals highly specialised in mergers and acquisitions, debt restructuring, financing operations (debt and capital), business valuations, etc.

#### Methodology

Our collaboration starts by identifying client needs, creating a strategic plan, rigorously analysing the situation of the business, studying the sector, locating opportunities for investment/divestment and negotiating and advising on the transaction and its closure.

#### Strategic support

Aware of the strategic importance of any corporate decision, we assist businesses by giving the utmost professional commitment. We ensure total confidentiality and discretion in all matters we handle. Our professionals have the expertise and experience required to provide this service.

SERVICES »

# Tax & Legal

IN THE COMPLEX AREA OF LEGAL AND TAX REGULATIONS, BEING ABLE TO FIND THE BEST SOLUTIONS GUARANTEES THE PEACE OF MIND YOUR COMPANY NEEDS.

## **The best advice possible**

Our intention is to comply with the law while incurring the lowest costs possible. The difference between simple or excellent advice can mean a great deal to a company, and this is achieved through the knowledge and experience of strong multidisciplinary teams with in-depth knowledge of all regulatory matters.

## **The Auren approach**

We interact with our clients to provide them with the most suitable solution, however simple or complex.

SERVICES »

# Our clients

WE ARE PROUD TO BE RECOMMENDED  
BY OUR CLIENTS

We are the keystone of the work we perform. Through ongoing collaboration, we create efficient beneficial relationships. All the clients with which we work, regardless of their size, sector or activity, are unique and equally important.

We work to understand their needs, generate trust, provide solutions and help them create the value they need in order to succeed.

Being recommended by a client is our greatest achievement. As a result, each day we try to satisfy and meet the objective of the more than 20,000 clients we have worldwide.

SERVICES »

# Expansion of services



## AUREN'S 360 SOLUTIONS

### PROVIDING CO-ORDINATED SERVICES FOR GLOBAL CHALLENGES

In today's business landscape, companies face complex interconnected issues on a global scale. As a result, they require comprehensive co-ordinated services that offer tangible solutions with added value.

Auren has always been committed to a multidisciplinary approach, making us one of the few firms on the market capable of providing 360 solutions.

At Auren, we understand the importance of a holistic vision when addressing our clients' needs. Our multidisciplinary services are specifically designed to support multinational companies in their foundation, implementation and business improvement abroad.

Auren's 360 solutions are managed through a trusted and responsible main contact person who acts as a liaison between our firm and the participating professionals. This ensures maximum alignment with the interests of both the parent company and its subsidiaries.

#### Why choose Auren?

##### Multidisciplinary Expertise:

We are a professional service firm with a diverse team of specialists, aimed at creating value and contributing to sustainable development.

**Global presence:** With our presence in 11 countries and 60 offices, and as a member of Antea, which provides coverage in over 70 countries, we have the capacity to support our clients wherever they operate.

**Proven methodology:** We have developed our own proven methodology that combines best practices and industry insights in order to deliver optimal results.

##### Working closely with clients:

We believe in building strong relationships with our clients, ensuring that we understand their unique challenges and are able to provide personalized solutions.

##### Advanced technology:

Through our document digitization system, we offer clients easy access to their important information, promoting efficiency and transparency.

**Extensive experience:** With a track record of successful projects and professional recognition, we bring extensive expertise to every engagement.

## AUREN INTERNATIONAL DESKS

### PROVIDING MULTIDISCIPLINARY EXPERTISE FOR SUCCESSFUL GLOBAL BUSINESS ACTIVITY

In today's interconnected world, successful business activity requires in-depth understanding of the local ecosystem, cultural norms and legal frameworks. At Auren, we have a multidisciplinary team of experts with extensive experience in advising foreign companies and who can provide you with the tools for successful local business activity.

Our International Desks offer a comprehensive range of services, including business consulting, financial consulting, business partners and taxation advice, to give you a competitive advantage in your target market.

We also have strategic connections that enable us to provide you access to the best multinational business activity.

With our international experience, we can facilitate your entry into a new market and provide you with a cultural understanding that can help you navigate the local business landscape. We assign a project manager to your project in both countries to co-ordinate with our firm's specialists in each area, including economic/finance, legal, tax, corporate and auditing, in order to ensure a smooth process.

At Auren, we understand the importance of flexibility, speed and pragmatism without compromising quality. Our consultants have a vast knowledge of the local markets and specialize in advising companies on their international business ventures. We attach special importance to direct contact with our clients because we consider ourselves to be your associate, not just your service provider.

Our International Desks offer a range of benefits to our clients, including the following:

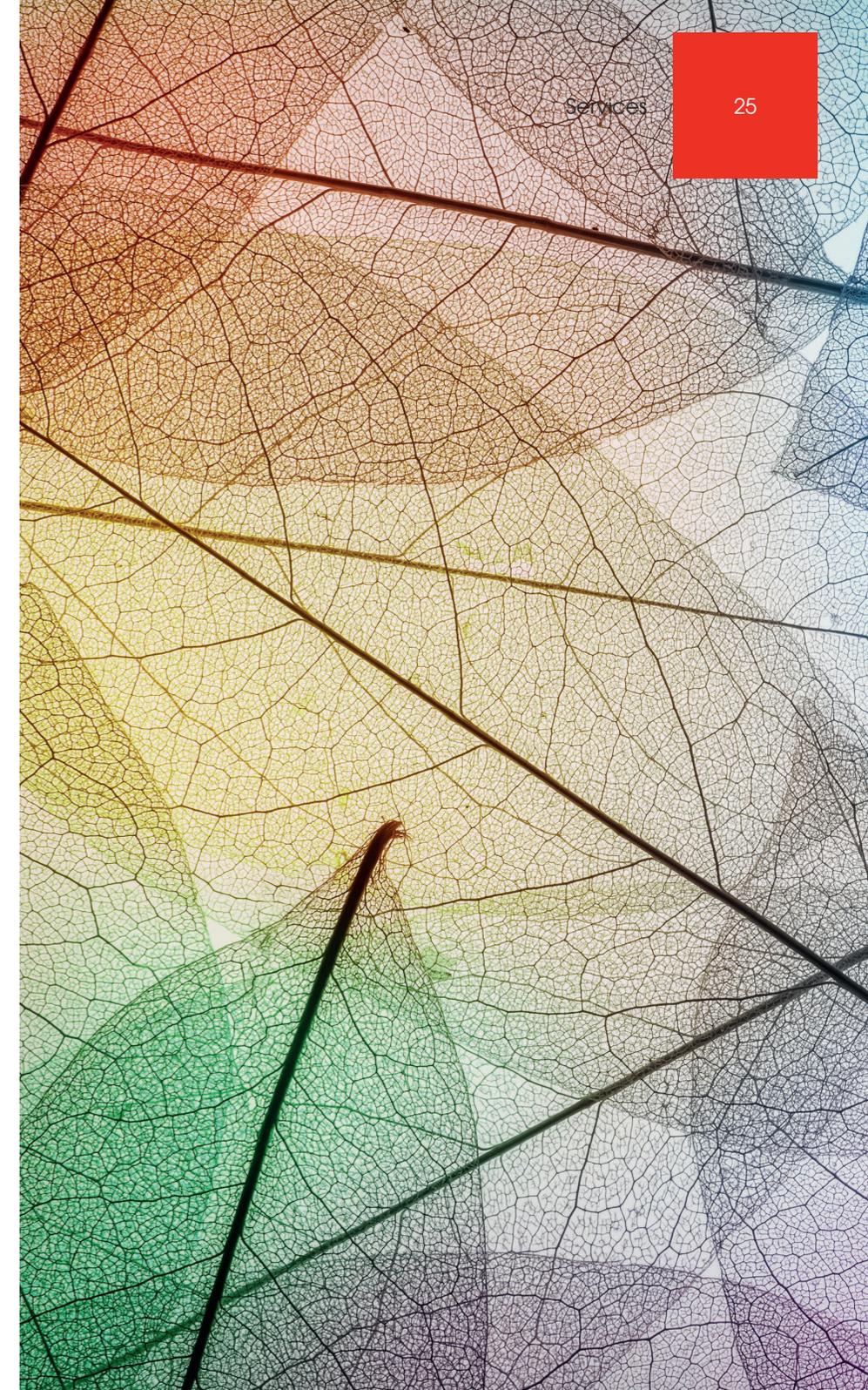
We can facilitate partnerships between companies in different countries, ensuring a smooth and successful collaboration.

We provide you with the necessary support and guidance to ensure that your international business activity complies with local laws and regulations.

Our team has in-depth knowledge of the local market, enabling us to provide you with tailored solutions that address your specific needs.

Our multidisciplinary approach ensures that we can provide you with comprehensive coverage in all aspects of your international business activity.

At Auren, we are committed to providing our clients with the necessary tools and expertise to ensure successful international business activity.



# Auren in figures

## TURNOVER BY SERVICES AREA



Source 2022: auren

## RANKING FIRMS



Source 2022: International Accounting

# International turnover and professional rankings

## TOTAL TURNOVER EVOLUTION

*Data expressed in millions of USD*



Source 2022: 

## ANTEA, ALLIANCE OF INDEPENDENT FIRMS

### PROFESSIONAL SOLUTIONS FOR A GLOBAL WORLD

We live in a globalised world, and consequently, many of our clients have professional connections with other countries. Many SMEs have needs of professional services abroad, either by investments through its subsidiaries, or by any other form of business relationships. As a consequence of that, you never know when it may be essential to have advice and support of a professional from other country. This is extremely valuable when you need to have a guarantee of a trusted advisor. The solution is Antea, an Alliance of Independents Firms established with the aim of organizing and promoting a wide association of firms cooperating to provide

our clients the best possible service in their international needs.

Antea has a strong presence in Europe and Latin America. The broad geographical coverage of their members benefits their clients and their international needs. In addition to our members, we also have access to a select group of professional firms and contacts in countries throughout the world.

Antea members are professional experts in national legislation and are highly qualified in auditing, consulting, tax and legal matters with a recognized reputation in international business.

**5.016**  
Staff

**+350**  
Offices

**+70**  
Countries

**318** M\$  
Turnover



## WORLD RANKING OF PROFESSIONAL ASSOCIATIONS

Antea, an alliance of independent firms Auren driven, holds a leading position in the rankings at regional and global level.



Antea occupies the position **n°15** at world-wide level  
Position that occupies in the ranking by turnover.

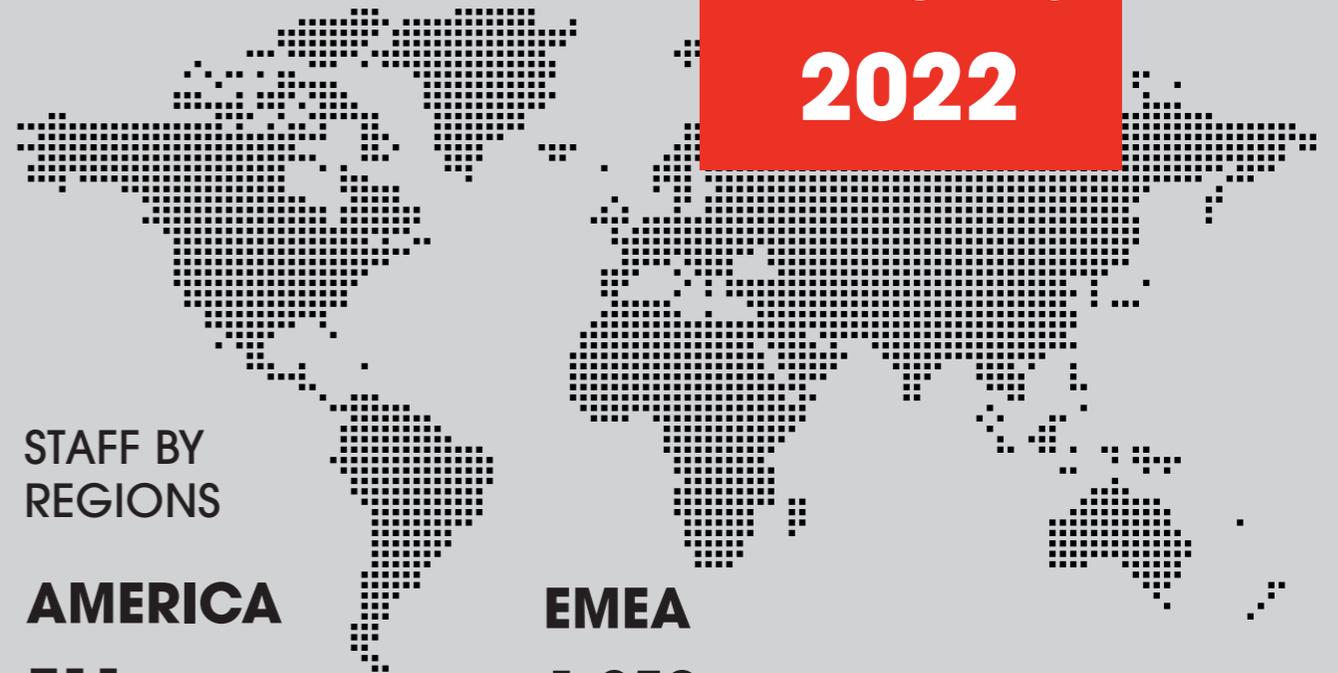
# Human capital

OUR PROFESSIONALS ARE THE LARGEST ASSET OF THE FIRM. ITS HUMAN AND TECHNICAL QUALITY IS PART OF AUREN'S SUCCESS.



Our staff  
INTERNATIONAL

**2.063**  
EMPLOYEES  
**2022**



STAFF BY  
REGIONS

**AMERICA**

**711** >> STAFF

**26** >> OFFICES

**EMEA**

**1.352** >> STAFF

**34** >> OFFICES

# Communication

OUR CORPORATE PUBLICATIONS AND COMMUNICATION MATERIALS FROM AUREN AROUND THE WORLD

At our company, we prioritize effective international communication and creating corporate materials that promote our brand globally. We publish numerous articles, blog posts and social media content to provide valuable information and

showcase our commitment to social responsibility and environmental sustainability. Through platforms such as LinkedIn and Twitter, we share information that is both relevant and useful, positioning Auren as a socially responsible

company that offers high-quality services. We remain committed to providing valuable resources to our clients, both current and prospective, promoting our brand globally through effective communication.





### OUR TEAM

OUR PROFESSIONALS ARE THE LARGEST ASSET OF THE FIRM. ITS HUMAN AND TECHNICAL QUALITY IS PART OF AUREN'S SUCCESS.

#### INTERNATIONAL STAFF FIGURES

STAFF BY REGIONS

AMERICA: Staff 720 Offices 29

EUROPE: Staff 1,320 Offices 34

#### EVOLUTION INTERNATIONAL STAFF

Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Staff	1,375	1,414	1,507	1,613	1,628	1,864	2,063	2,162	2,153	2,040	2,040

### TAX & LEGAL

IN THE COMPLEX AREA OF LEGAL AND TAX REGULATIONS, BEING ABLE TO FIND THE BEST SOLUTIONS GUARANTEES THE PEACE OF MIND YOUR COMPANY NEEDS.

**The best advice possible**  
Our objective is to comply with the law while finding the most favorable solution for our clients, taking into account the economic and tax implications of each option.

**The best support**  
Our team is composed of professionals with extensive experience in the field of tax and legal matters, providing comprehensive and personalized support to our clients.

### SETTING UP BUSINESS IN CHILE

Chile is a country with a high level of economic development and a growing market. It is an ideal location for companies looking to expand their operations in Latin America.

**Advantages of doing business in Chile:**

- Stable political and economic environment.
- Highly skilled workforce.
- Strategic location for trade with other Latin American countries.
- Government incentives for investment.

### SETTING UP BUSINESS IN ISRAEL

Israel is a country with a high level of economic development and a growing market. It is an ideal location for companies looking to expand their operations in the Middle East.

**Advantages of doing business in Israel:**

- Highly skilled workforce.
- Strategic location for trade with other Middle Eastern countries.
- Government incentives for investment.
- Strong innovation ecosystem.

#### Organizational Questions

When setting up a company in a new country, there are several key organizational questions that need to be addressed:

- What is the legal structure of the company?
- What are the tax implications of the company's operations?
- What are the labor laws and regulations in the country?
- What are the requirements for obtaining necessary licenses and permits?
- What are the cultural and business practices in the country?

### OUR VALUES

HONESTY AND TRANSPARENCY ARE PART OF OUR CULTURE.

At Auren, we value honesty and transparency in all our interactions. We believe that open communication and transparency are essential for building trust and achieving long-term success.

### CORPORATE

SALE AND PURCHASE OF COMPANIES AND BUSINESSES.

Our team provides comprehensive support for the sale and purchase of companies and businesses, ensuring a smooth and successful transaction for all parties involved.

### AUREN NEWS

INTERNATIONAL NEWSLETTER

Stay up to date with the latest news and insights from Auren's global offices. Our newsletter covers a wide range of topics, including market trends, regulatory updates, and company news.

### INTERNATIONAL COMMUNITY

Join our international community of professionals and share your experiences and insights. We provide a platform for our global team to connect, collaborate, and learn from each other.

### FIGURES 2022

11 COUNTRIES  
60 OFFICES  
2.040 STAFF

REVENUES 145 M \$

PROFESSIONAL SERVICES: 22%  
CONSULTING: 20%  
FINANCIAL: 4%  
TAX & LEGAL: 54%

RANKING FIRMS: 28\* WORLD, 23\* EUROPE, 23\* LATAM, 29\* MIDDLE EAST

INTERNATIONAL PRESENCE: 350 OFFICES, +70 COUNTRIES

### INTERNATIONAL BUSINESS

December 2022

Experts in Auren have the knowledge and experience to help you with your international business needs. Our team provides comprehensive support for all aspects of international business, from market research to legal and tax compliance.

### Generative companies

Generative companies are those that use artificial intelligence (AI) to create new content, products, or services. These companies are revolutionizing various industries and creating new opportunities for growth and innovation.

### INTERNATIONAL COMPARISON

March 2022

#### What's in this issue: "Tax treatment of cryptocurrencies"

Auren International Comparison is a quarterly publication that provides you an overview of trends and international tax developments by comparing tax systems in different countries. This issue focuses on the tax treatment of cryptocurrencies in various jurisdictions.

### INTERNATIONAL WOMEN'S DAY

16 PEACE AND JUSTICE

At Auren, we celebrate International Women's Day and are committed to promoting gender equality and diversity in the workplace. We believe that a diverse and inclusive workforce is essential for our success.

### INTERNATIONAL LGBT PRIDE DAY

At Auren, we support and celebrate the LGBT community. We are committed to creating a safe and inclusive environment for all our employees and clients.

### INTERNATIONAL DAY OF PEACE

At Auren, we promote peace and justice in all our interactions. We believe that a peaceful world is essential for global progress and prosperity.

### INTERNATIONAL WOMEN'S DAY

At Auren, we celebrate the achievements of women and are committed to supporting their professional growth and leadership.

# International

## EUROPE

Andorra  
Austria  
Belgium  
Bulgaria  
Croatia  
Cyprus  
Czech Republic  
Denmark  
Finland  
France  
**Germany**  
Greece  
Hungary  
Ireland  
Italy  
**Luxembourg**  
Malta  
Montenegro  
Norway

Poland

## Portugal

Romania  
Russia  
Serbia

## Spain

Sweden  
Switzerland

## The Netherlands

Ukraine  
United Kingdom

## AMERICA

### Argentina

Bolivia  
Brazil  
Canada

### Chile

### Colombia

Costa Rica  
Dominican Republic  
Ecuador  
El Salvador  
Guatemala  
Honduras

### Mexico

Panama  
Paraguay  
Peru

### Uruguay

USA  
Venezuela

## MIDDLE EAST AND AFRICA

Algeria

Angola

Egypt

### Israel

Jordan

Kenya

Kuwait

Lebanon

Mauricio

Morocco

Nigeria

Saudi Arabia

South Africa

Tanzania

Tunisia

Turkey

UAE

Uganda

## ASIA-PACIFIC

Australia

Bangladesh

China

India

Indonesia

Japan

Malaysia

New Zealand

Pakistan

Singapore

South Korea

Thailand

Vietnam





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Member of



Alliance of  
independent firms