

AUREN, INNOVATING TOMORROW

ANNUAL REPORT 2023

GLOBAL



AUDIT & ASSURANCE ■ TAX & LEGAL ■ CONSULTING ■ CORPORATE FINANCE



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EMBRACING THE FUTURE

OUR GLOBAL VISION

MARIO ALONSO
Chairman of Auren International

The economic world and society at large continue to be immersed in an unprecedented situation of instability. Pandemics, armed conflicts, geopolitical tensions, social transformations, technological revolutions, high interest rates and uncontrolled inflation shape the agenda of government decisions and, consequently, of businesses.

In this challenging environment, Auren has successfully made significant progress. In the 2023 fiscal year, we achieved a revenue growth of over 14%, reaching a total of 162 million euros. Our presence in Portugal has been strengthened significantly, now boasting a team of auditors, consultants and lawyers comprising over 200 professionals. Advanced discussions are ongoing to establish the firm's presence in other European and Latin American countries.

Auren's strategic plan will focus on growth, innovation, and culture.

We have intensified our efforts to position the brand, expanding our presence on social media and securing prominent positions in the professional rankings of the countries where we operate. Auren has become a point of reference in various specialised areas in prestigious legal directories and remains actively engaged in the Forum of Firms.

Auren continues to innovate in services, with notable examples in the areas of ESG and AI-based digitalisation. Our commitment to talent and technology has been reinforced as the foundations for the firm's growth and sustainability.

Additionally, the association of independent firms, Antea, founded and led by Auren to complement our international structure, is now established in 74 countries, with 350 offices and approximately 5,500 professionals.

Our foundational strategic principles: multi-disciplinarity, globality and a humanistic culture are more relevant than ever.

Consequently, the strategic plan for the upcoming years, on which we are already working, will focus on three key pillars: growth, innovation and culture.

OUR CORE VALUES

OUR STRENGTH



■ PROXIMITY

We work closely with our clients. Our flexibility and around-the-clock availability set us apart. We proactively commit to them.

■ QUALITY

The experience and expertise of our professionals, combined with exacting and effective work methods, ensure that we deliver nothing but excellence.

■ INNOVATION

Auren is an innovative firm in the provision of new services, the improvement of processes and the implementation of cutting-edge technologies. We know that the world is constantly changing and we are progressing along with it.

■ PROFESSIONAL ETHICS

Everything we do is subject to objectivity, independent criteria and confidentiality. Our code of conduct reflects our commitment to the honesty that forms part of our culture.

■ MULTIDISCIPLINARY APPROACH AND EXPERTISE

We are familiar with the increasing complexity of the business world and its global nature. Therefore, Auren has teams that are specialised in different economic sectors and types of organisations, and we tackle problems from a multidisciplinary perspective: legal, tax, financial, organisational, human resources, etc.

■ WE PROVIDE ADDED VALUE

Our customers do not “buy hours of work”, but require solutions. They share with us the added value that our services generate.



OUR COMMITMENT TO CORPORATE SOCIAL RESPONSIBILITY

Auren, as a multinational company, has an impact on global business operations, and the company recognises its responsibility to make a positive contribution to society and the environment.

One of Auren's main priorities is to promote corporate social responsibility and sustainable business practices. In addition to its commitment to the environment, Auren is also dedicated to promoting inclusivity and diversity within its organisation. The company recognises the importance of supporting the LGBTQ+ community and empowering women to take on leadership roles within the company. Auren believes that a diverse and inclusive workplace not only benefits its employees but also leads to better business outcomes.

Auren also actively supports the United Nations' 17 Sustainable Development Goals, which aim to eradicate poverty, protect the planet and promote peace and prosperity for all.

The company recognises the importance of working towards a sustainable future and has implemented several initiatives to support these goals. These initiatives include reducing waste and promoting social and economic development in local communities.

Auren's commitment to corporate social responsibility and sustainable business practices sets an excellent example for other companies to follow. As a multinational organisation, Auren recognises its responsibility to make a positive impact on society and the environment and is dedicated to promoting inclusivity, diversity

and sustainability within its organisation and beyond. Auren's efforts show that it is possible for businesses to be successful while also promoting positive change and driving progress towards a more equitable, sustainable future.

Furthermore, we prioritise transparent ethical practices in all of our dealings with clients and partners. We uphold the highest standards of integrity and professionalism and work to ensure that our services contribute to the well-being and success of our clients. At Auren, we recognise that our success is not only measured by financial performance but also by our impact on society and the planet. We remain committed to upholding our social and environmental responsibilities, helping society progress towards a more sustainable future and creating positive change in the communities where we operate.



SERVICES

OUR INNOVATIVE MULTIDISCIPLINARY APPROACH

■ AUDIT & ASSURANCE

The world of financial auditing is changing quickly.
At Auren we are in a constant state of innovation in order
to offer our clients the best quality at the best price.

Our quality control system meets the International Standards on Auditing, and Auren is one of the few firms worldwide to have been admitted to the prestigious Forum Of Firms (Transnational Auditors Committee – IFAC). This guarantees compliance with the strictest quality control levels, and in fact Auren has been recognised for years as a standard-setter in the field of auditing.

■ Inspiring confidence

Our audit reports ensure the corresponding interested parties (shareholders, credit institutions, customers, suppliers, employees, regulators, etc.) trust your company's accounts.

■ Professionally qualified staff

Our professionals have specific knowledge of the business and extensive experience in the field of auditing and assurance. We believe that investing in continuing professional development is essential in this sector.



■ TAX & LEGAL

In the complex area of
legal and tax regulations,
being able to find the
best solutions guarantees
the peace of mind your
company needs.

■ The best advice possible

Our intention is to comply with the law while incurring the lowest costs possible. The difference between simple or excellent advice can mean a great deal to a company, and this is achieved through the knowledge and experience of strong multidisciplinary teams with in-depth knowledge of all regulatory matters.

■ The Auren approach

We interact with our clients to provide them with the most suitable solution, however simple or complex.



■ CONSULTING

We provide solutions.
We do this by working closely with your company using teams necessary to achieve excellent results.

■ Experienced consultants

Our consultants are accustomed to working in complex environments, building on their experience in comparable companies to make the process easier while controlling the costs of each situation.

■ A multidisciplinary approach

We are innovative, experienced and focused on obtaining effective results. Whether you

need advice on personnel, IT, organisational or structural matters, to name but a few, our consultancy services will measure up to your expectations.

Our economists, engineers, psychologists, IT experts and other professionals are ready to provide you with the most suitable solution, using a multidisciplinary approach to ensure its effectiveness.

■ CORPORATE FINANCE

We are a leading firm in the field of financial advice and corporate operations. We provide comprehensive support in transactions related to the sale and purchase of companies and businesses.

We have a multidisciplinary team of professionals highly specialised in mergers and acquisitions, debt restructuring, financing operations (debt and capital), business valuations, etc.

■ Methodology

Our collaboration starts by identifying client needs, creating a strategic plan, rigorously analysing the situation of the business, studying the sector, locating opportunities for investment/divestment and negotiating and advising on the transaction and its closure.

■ Strategic support

Aware of the strategic importance of any corporate decision, we assist businesses by giving the utmost professional commitment. We ensure total confidentiality and discretion in all matters we handle. Our professionals have the expertise and experience required to provide this service.

360 SOLUTIONS

ELEVATING CORPORATE SERVICES



In the contemporary business landscape, companies navigate intricate interconnected challenges on a global scale. Consequently, the demand arises for comprehensive co-ordinated services that not only present tangible solutions but also encompass added value. Auren has consistently upheld a commitment to a multidisciplinary approach, positioning us as one of the firms capable of providing 360 solutions on the market. Recognising the significance of a holistic perspective in addressing our clients' needs, our multidisciplinary services are meticulously crafted to support multinational companies throughout their foundation, implementation, and business improvement abroad.

As we expand our service offerings, Auren's 360 solutions are efficiently managed through a trusted and responsible main contact person. This individual serves as a liaison between our firm and the participating professionals, ensuring maximum alignment with the interests of both the parent company and its subsidiaries.

Why choose Auren? Our firm boasts multidisciplinary expertise, with a diverse team of specialists dedicated to creating value and contributing to sustainable development. Our Global Presence spans 11 countries and 60 offices, and as a member of Antea, we provide coverage in over 70 countries, showcasing our capacity to support clients wherever they operate. Auren's methodology integrates best practices and industry insights to consistently deliver optimal results. Our

commitment to working closely with clients involves building robust relationships, ensuring a profound understanding of unique challenges and providing personalised solutions. Using advanced technology, our digitalisation system grants clients easy access to vital information, promoting efficiency and transparency. Our extensive experience is evidenced by a track record of successful projects and professional recognition, bringing substantial expertise to every engagement.

At Auren, we are your strategic partner, committed to offering unparalleled 360 solutions that not only address challenges but also create enduring value for your business.

INTERNATIONAL DESKS

UNVEILING GLOBAL OPPORTUNITIES

Providing multidisciplinary expertise for successful global business activity.

In today's interconnected world, successful business activity requires in-depth understanding of the local ecosystem, cultural norms and legal frameworks. At Auren, we have a multidisciplinary team of experts with extensive experience in advising foreign companies and who can provide you with the tools for successful local business activity.

Our International Desks offer a comprehensive range of services, including business consulting, financial consulting, business partners and taxation advice, to give you a competitive advantage in your target market.

We also have strategic connections that enable us to provide you access to the best multinational business activity.

With our international experience, we can facilitate your entry into a new market and provide you with a cultural understanding that can help you navigate the local business landscape. We assign a project manager to your project in both countries to co-ordinate with our firm's specialists in each area, including economic/finance, legal, tax, corporate and auditing, in order to ensure a smooth process.

At Auren, we understand the importance of flexibility, speed and pragmatism without compromising quality. Our consultants have a vast knowledge of the local markets and specialise in advising companies on their international business ventures. We attach special importance to direct contact with our clients because we consider ourselves to be your associate, not just your service provider.



Our International Desks offer a range of benefits to our clients, including the following:

We can facilitate partnerships between companies in different countries, ensuring a smooth and successful collaboration.

We provide you with the necessary support and guidance to ensure that your international business activity complies with local laws and regulations.

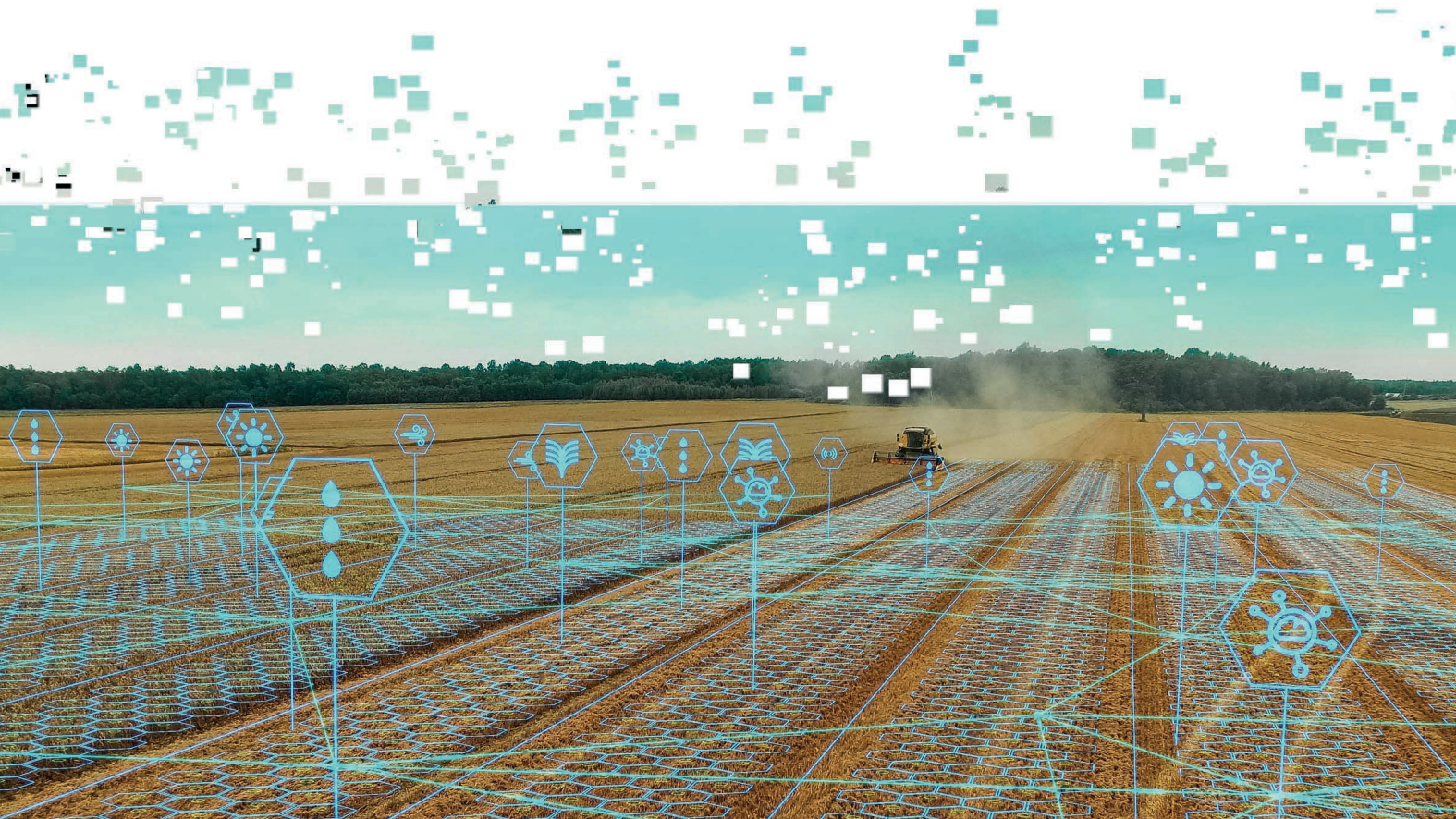
Our team has in-depth knowledge of the local market, enabling us to provide you with tailored solutions that address your specific needs.

Our multidisciplinary approach ensures that we can provide you with comprehensive coverage in all aspects of your international business activity.

At Auren, we are committed to providing our clients with the necessary tools and expertise to ensure successful international business activity.

INDUSTRY INSIGHTS

A JOURNEY OF INNOVATION



Our multinational teams offer tailored solutions for every industry.

Specialisation is crucial for any successful business, and Auren embraces this idea with a firm commitment to providing customised solutions to companies in various sectors and countries. Recognising the unique features of each industry, Auren strategically allocates its resources to offer expertise and insight to its clients.

We understand that every industry has its own set of challenges and opportunities. Whether this is manufacturing, tourism, finance, healthcare or technology, we assemble teams of professionals with specialised knowledge to ensure that our clients receive tailored solutions that meet their specific needs.

Our multidisciplinary approach allows us to provide comprehensive support to our clients, considering all relevant factors that may affect their operations. Whether this is navigating complex regulations, optimising financial strategies or dealing with industry-specific challenges, Auren is there to guide and assist every step of the way. As leaders in key sectors

across the regions we operate in, Auren is trusted by businesses of all sizes to drive growth and innovation. By combining our industry expertise with a deep understanding of local markets and global trends, we empower our clients to overcome obstacles and seize opportunities.

In today's ever-changing business environment, specialisation is not just beneficial, it is essential. With Auren as your partner, you can be confident that you have access to the specialised knowledge and support necessary to succeed in today's constantly-evolving market.

AUREN IN FIGURES

BEYOND NUMBERS

INTERNATIONAL TURNOVER AND PROFESSIONAL RANKINGS

TURNOVER BY SERVICES AREA



Source auren

RANKING FIRMS

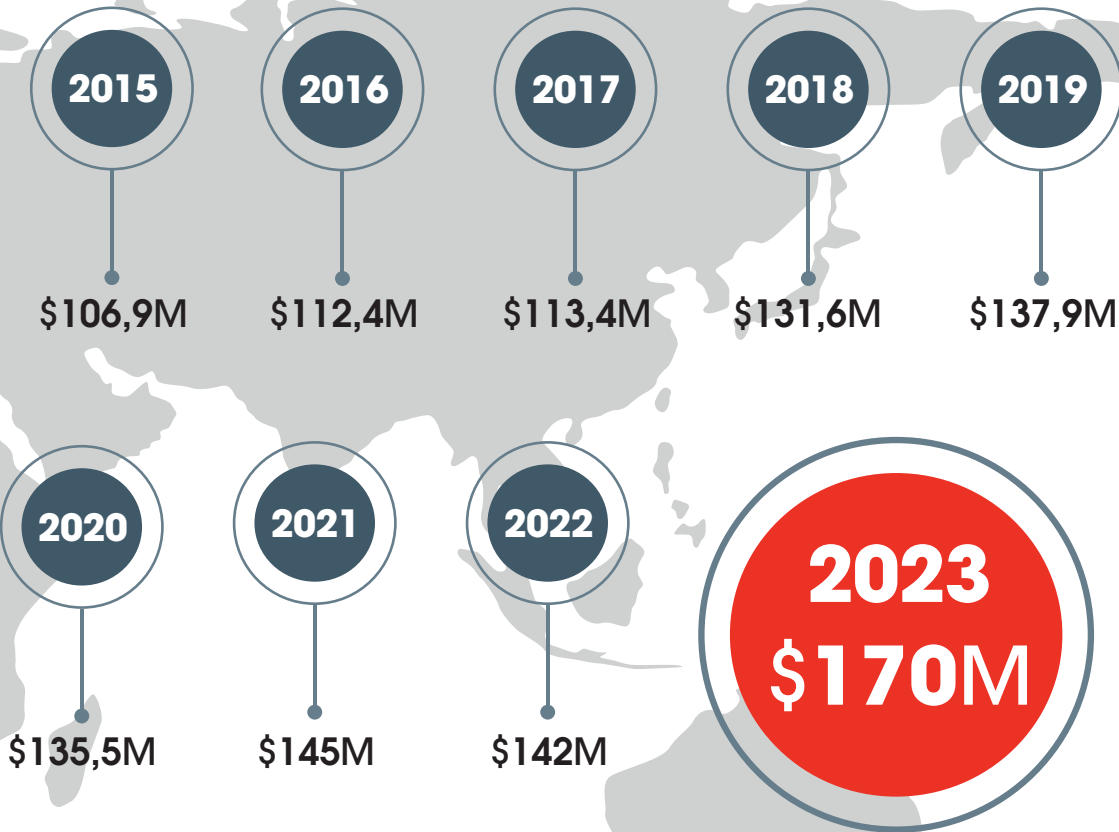


Source 2024: International Accounting

TOTAL TURNOVER EVOLUTION

Data expressed in USD millions

Source auren



ANTEA, ALLIANCE OF INDEPENDENT FIRMS

PROFESSIONAL SOLUTIONS FOR A GLOBAL WORLD

We live in a globalised world and, consequently, many of our clients have professional connections with other countries. Many SMEs have needs for professional services abroad, either based on investments through their subsidiaries, or on any other form of business relationships. As a result, they never know when it might be essential to have advice and support of a professional from other country. This is extremely valuable when you need to have the guarantee of a trusted advisor. The solution is Antea, an Alliance of Independents Firms established with the aim of organising and promoting a wide association of firms co-operating to provide its

clients with the best possible service for their international needs.

Antea has a strong presence in Europe and Latin America. The broad geographical coverage of its members benefits its clients and their international needs. In addition to our members, we also have access to a select group of professional firms and contacts in countries throughout the world.

Antea members are professional experts in national legislation and are highly qualified in auditing, consulting, tax and legal matters, with a recognised reputation in international business.

5,051
Staff

+350
Offices

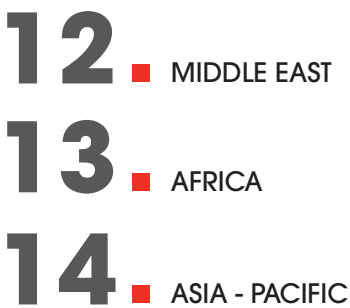
+70
Countries

\$348M
Turnover



WORLD RANKING OF PROFESSIONAL ASSOCIATIONS

Antea, an alliance of independent firms driven by Auren, holds a leading position in rankings on a regional and global level.



Antea occupies position **n°12** on a world-wide level
Position it holds in the ranking by turnover.

Source 2024: 



HUMAN CAPITAL

EMPOWERING AUREN

OUR STAFF INTERNATIONAL



AMERICA

759 ■ STAFF
26 ■ OFFICES

EMEA

1,504 ■ STAFF
36 ■ OFFICES

Source 

AUREN'S STRATEGIC COMMUNICATION



Our corporate publications and communication materials from Auren.

At our company, we prioritise effective international communication and creating corporate materials that promote our brand globally. We publish numerous articles, blog posts and social media content to provide valuable information and showcase our commitment to social responsibility and environmental sustainability.

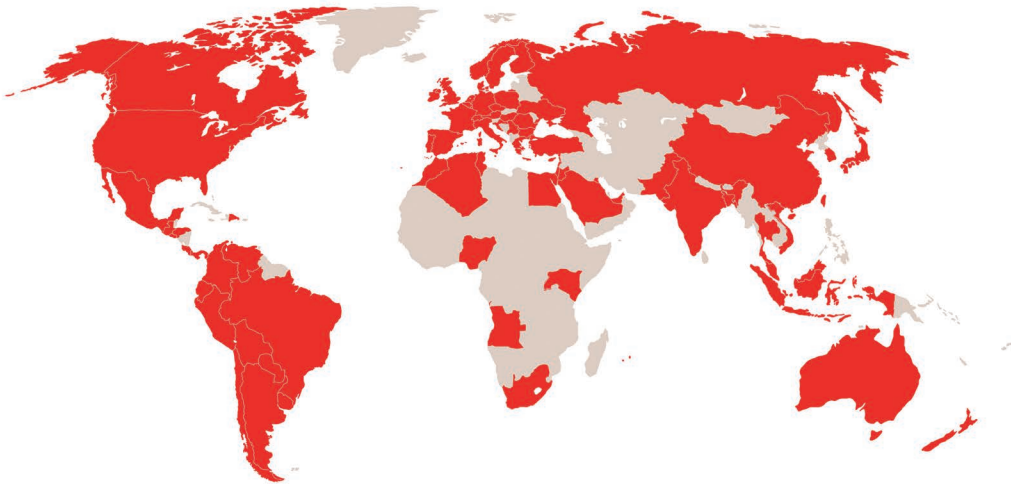
Through platforms such as LinkedIn and Twitter, we share information that is both relevant and useful, positioning Auren as a socially responsible company that offers high-quality services.

We remain committed to providing valuable resources to our clients, both current and prospective, promoting our brand globally through effective communication.





AUREN AROUND THE WORLD



EUROPE

- Andorra
- Austria
- Belgium
- Bulgaria
- Croatia
- Cyprus
- Czech Republic
- Denmark
- Finland
- France
- Germany**
- Greece
- Hungary
- Ireland
- Italy
- Luxembourg**
- Malta
- Montenegro
- Norway
- Poland
- Portugal**
- Romania
- Russia
- Serbia
- Spain**
- Sweden
- Switzerland
- The Netherlands**
- Ukraine
- United Kingdom

AMERICA

- Argentina**
- Bolivia
- Brazil
- Canada
- Chile**
- Colombia**
- Costa Rica
- Dominican Republic
- Ecuador
- El Salvador
- Guatemala
- Honduras
- Mexico**
- Panama
- Paraguay
- Peru
- Uruguay**
- USA
- Venezuela

**MIDDLE EAST
AND AFRICA**

- Algeria
- Angola
- Egypt
- Israel**
- Jordan
- Kenya
- Kuwait
- Lebanon
- Mauricio
- Morocco
- Nigeria
- Saudi Arabia
- South Africa
- Tanzania
- Tunisia
- Turkey
- UAE
- Uganda

ASIA-PACIFIC

- Australia
- Bangladesh
- China
- India
- Indonesia
- Japan
- Malaysia
- New Zealand
- Pakistan
- Singapore
- South Korea
- Thailand
- Vietnam





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Member of



Alliance of
independent firms



MEMBER OF THE

FORUM OF FIRMS